



MONTANA LEGISLATIVE BRANCH

Legislative Fiscal Division

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Legislative Fiscal Analyst
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Legislative Finance Committee Montana State Fund/Workers' Compensation Subcommittee
December 12, 2007 Minutes

Members in Attendance:

Representative Ron Erickson, Chairman
Senator Keith Bales
Senator John Brueggeman
Senator David Wanzenried

Staff in Attendance:

Kris Wilkinson, Legislative Fiscal Division
Angus McIver, Legislative Audit Division
Andrew Geiger, Legislative Services Division

The December 12, 2007 subcommittee meeting was called to order at 7:15 a.m. by Chariman Erickson.

The subcommittee heard:

A presentation by staff on the Revised Recommendations for LFC Consideration
A brief discussion of the options for the State Fund Subcommittee Study Proposal

The committee discussed the need for further education on the topics of loss costs and the loss cost multiplier during their next meeting in March.

Angus McIver, Senior Performance Auditor, discussed the upcoming performance audit of the MSF. Audit work will begin shortly with the report due out sometime next year, LAD is requesting legislative input relating to areas of MSF operations to be included in the audit. He also commented on the work of the Financial Compliance auditors and potential incorporation of issues included in the Budget Analysis as part of their 2008 – 2009 audit work.

Representative Bill Thomas, Interim Economic Affairs Committee, discussed his role as a liaison with the Montana State Fund. He also requested they receive information and agendas on the work of the subcommittee.

Public comment from Jerry Keck on the Labor Management Advisory Council process was taken.

A written response from the Montana State Fund to the Revised Recommendations for LFC Consideration was provided to committee members for their review

A written response to the Revised Recommendation for LFC Consideration was requested from the Board of Directors of the Montana State Fund.

Meeting adjourned at 7:59 p.m.